FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Asif Mohd A 2. Date of Event Requiring Statement (Month/Day/Year) 05/20/2005		nent	3. Issuer Name and Ticker or Trading Symbol NETFABRIC HOLDINGS, INC [OTCBB:NFBH]							
(Last) UCA COMPU	(First) JTER SYSTEN	(Middle)			4. Relationship of Reporting Perso (Check all applicable) Director X	n(s) to Issue 10% Owne			mendment, Da th/Day/Year)	ate of Original Filed
3 STEWART COURT				Officer (give title Other (specify below) below)				6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) DENVILLE	NJ	07834						X		y One Reporting Person y More than One erson
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock, \$.001 par value				9,638,462	D					
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
	1. Title of Derivative Security (Instr. 4) 2. Date Exerc Expiration Da (Month/Day/Y		icable and	3. Title and Amount of Securi	ity (Instr. 4) Conve		rcise Form:		6. Nature of Indirect Beneficial Ownership (Instr. 5)	
1. Title of Deriva	ative Security (In	su. 4)	Expiration Da	ate	Underlying Derivative Securit		Conversion Exercises of	sion cise	Ownership	Beneficial Ownership

Explanation of Responses:

Mohd Asif

06/24/2005

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.