
OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*

CHOONG FLORENCE MEI FONG
(Last) (First) (Middle)

53-17, 202 STREET

(Street)

BAYSIDE NEW YORK NY 11364

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

APRIL 28, 2003

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

HOUSTON OPERATING COMPANY - HOOC

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

SECRETARY

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by 1 Reporting Person
 Form Filed by More than 1 Reporting Person

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 Table I -- Non-Derivative Securities Beneficially Owned
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1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 4)
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NONE

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 Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)
 SEC 1473 (3-99)

