FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB N	umber:	3235-028								

37 Estimated average burden hours per response: 0.5

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* <u>Syed Fahad M</u>						2. Issuer Name and Ticker or Trading Symbol NETFABRIC HOLDINGS, INC [NFBH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)								
						TETTIBLE HOLDINGS, HIG [NIBIT]									X Director		ctor		10% C	wner			
(Last)		(First)	. (1	Middle)		3 [ate o	f Farlies	st Trans	saction (Month	/Day/Year)			_	X	Office	er (give title v)		Other below)	(specify		
							3. Date of Earliest Transaction (Month/Day/Year) 12/30/2010										Resi	igned as CEOas of 12/30/10			10		
C/O NETFABRIC HOLDINGS, INC.																							
299 CHERRY HILL ROAD						\vdash																	
						- 4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applical Line)						
(Street)	A N.T. 7															X	Form	n filed by One Reporting Person					
PARSIPE	'ANY	NJ	U	7054													Form filed by More than One Reporting						
						٠											Pers		0 1.10.1 01	o . top	J. L 19		
(City)	(State	2) (2	Zip)																			
			Tabl	e I - No	n-Deriv	ative	Sec	curitie	s Ac	quired	l, Dis	posed o	f, o	r Ben	eficia	ally	Owne	ed					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					ction	tion 2A. Deemed Execution Date,			3. 4. Securities Acquired (A) of Transaction Disposed Of (D) (Instr. 3, 4									6. Ownership Form: Direct	7. Nature of Indirect				
					(Month/D	ay/Yea		any Month/Day/Year)		Code (Instr.		' ' ' '							D) or Indirect I) (Instr. 4)	Beneficial Ownership			
							(, , , ,		, ,	Code	1		(A) or				Reported Transaction(s)		```	^ /	(Instr. 4)		
											٧	Amount		(A) or (D)	Price		(Instr. 3 and 4)						
Common Stock 12/30/2							2010			S		6,731,73	31 D \$		\$0.0	003	0		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																						
												onvertib				,							
1. Title of Derivative	2. Conversion		. Transaction ate	3A. Deen Executio		4. Transa	ection	5. Number		6. Date Expirat		sable and	7. Title and Amount of			8. Price o		9. Number o		10. Ownership	11. Nature of Indirect		
Security	or Exercise		Month/Day/Year)	if any (Month/D		Code (Code (Instr. 8)		r. Derivative Securities Acquired		(Month/Day/Year)			Securities			ırity	Securities Beneficially	Form	Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)		
(Instr. 3)	Price of Derivative			(MOHUI)D	ay/rear)	0)								Underlying Derivative		(Instr. 5)		Owned	or Inc				
Security							(A) or Disposed of (D) (Instr. 3, 4		Security (Instr and 4)			ıstr. 3		Following Reported		1	(I) (Instr. 4)						
																	Transaction (Instr. 4)	(s)					
			L			and 5)								_		(
			Γ										ount										
															mber								
						Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	of Sha	ares								
									1														

Explanation of Responses:

/s/ Fahad Syed

01/05/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.